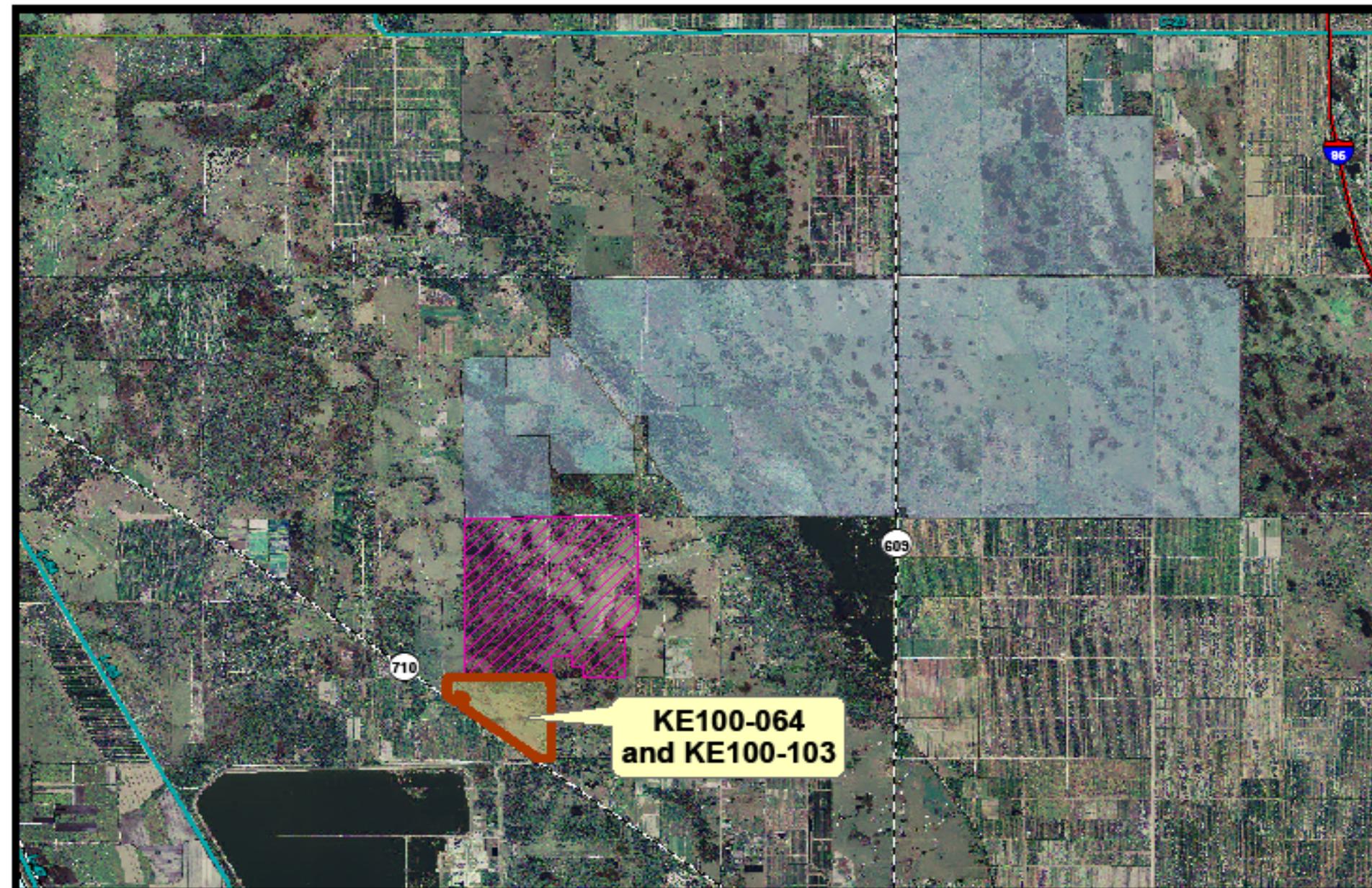


Indian River Lagoon



INDIAN RIVER LAGOON – SOUTH NATURAL LANDS

County:	Martin
Acreage:	553 +/-
Appraisal:	\$8,300,000
Purchase Price:	\$8,400,000

1% over appraisal

ELEMENTS OF TRANSACTION

■ Partnership

- Martin County - \$4.2M
- Wetlands Reserve Program \$3,814,301
- SFWMD \$385,699

Conservation easement in place when
SFWMD/Martin acquires

Owner leaseback until restoration at
market rent

A RESOLUTION OF THE GOVERNING BOARD OF THE SOUTH FLORIDA WATER MANAGEMENT DISTRICT TO AUTHORIZE ENTERING INTO AN AGREEMENT FOR SALE AND PURCHASE OF LAND INTERESTS CONTAINING 553.68 ACRES, MORE OR LESS, IN MARTIN COUNTY, FOR THE INDIAN RIVER LAGOON – SOUTH, CERP PROJECT, ALLAPATTAH COMPLEX NATURAL STORAGE AND WATER QUALITY AREA COMPONENT, IN THE AMOUNT OF \$8,400,000, FOR WHICH CERP AD VALOREM FUNDS (\$385,699) ARE BUDGETED; PROVIDING AN EFFECTIVE DATE.